SOUTH CAROLINA

VA Form 26-6338 (Home Loan) Revised September 1975. Use Optional. Section 1819, Title 38 U.S.C. Acceptable to Federal National Mortgage

1

MORTGAGE

WITH DEFERRED INTEREST AND INCREASING MONTHLY INSTALLMENTS

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

WHEREAS: JOHN THOMAS CAMPBELL, JR. and SHERRI CATE CAMPBELL

Simpsonville, South Carolina

, hereinafter called the Mortgagor, is indebted to

The South Carolina National Bank

, a corporation organized and existing under the laws of the United States of America , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-eight Thousand Seven Hundred Fifty and No/100------ Dollars (\$ 48,750.00), with interest from date at the rate of Twelve and 75/100 per centum (12.75%) per annum until paid, said principal and interest being payable at the office of The South Carolina National Bank , or at such other place as the holder of the note may Columbia, South Carolina 29226 designate in writing delivered or mailed to the Mortgagor, in monthly installments at According to Schedule X commencing on the first day of XXXXXXXXXXX A on Said Note , and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of

Deferral of Interest May Increase the Principal Balance to \$52,997.46

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that certain piece, parcel or lot of land in the Town of Simpsonville, County of Greenville, State of South Carolina, on the southerly side of Coalmont Court, being shown and designated as Lot No 83, on plat of Bellingham, Section 4, recorded in the RMC Office for Greenville County, S.C., in Plat Book 5-P at Page 48, and being more recently shown on a plat prepared for John Thomas Campbell, Jr. and Sherri Cate Campbell by R. B. Bruce, R.L.S., dated January 27, 1983 and recorded in Plat Book 10-H at Page 18 in the RMC Office for Greenville County, and having, according to the latter plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southerly side of Coalmont Court, joint front corner of Lots Nos. 82 and 83, and running thence with the joint lines of said lots S. 1-31 W., 144.72 feet to an iron pin; running thence N. 88-20 W., 90 feet to an iron pin joint rear corner of Lots Nos. 83 and 84; thence with the joint lines of said lots, N. 6-38 E., 146.27 feet to an iron pin on the southerly side of Coalmont Court; themewith the southerly side of said Court, S. 82-31 E., 12.0 feet to a point; thence continuing with the southerly side of Coalmont Court, S. 88-31 E., 65.0 feet to an iron pin, the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed of Douglas M. Pigman and Sheryl C. Pigman of even date to be recorded herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicmen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

₹00 8

3180

31801

taring and the second of the s