

ADJUSTABLE RATE RIDER  
(1 Year Index)

VOL 1055 PAGE 436

THIS ADJUSTABLE RATE RIDER is made this 2nd day of April, 19 84 and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to WEYERHAEUSER MORTGAGE COMPANY (the "Lender") of the same date and covering the property described in the Security Instrument and located at:

Lot 5, Edisto Forest, 35 Moultrie Street, Greenville, South Carolina 29605  
[Property Address]

THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES  
IN THE INTEREST RATE AND THE MONTHLY PAYMENT.

Additional Covenants. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. INTEREST

The Note provides for an initial interest rate of 9.875%. The Note provides for changes in the interest rate and the monthly payments, as follows:

4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The interest rate I will pay may change on the first day of March, 1985, and on that day every 12th month thereafter. Each date on which my interest rate could change is called a "Change Date."

(B) The Index

Beginning with the first Change Date, my interest rate will be based on an Index. The "Index" is the weekly average yield on United States Treasury securities adjusted to a constant maturity of 1 year, as made available by the Federal Reserve Board. The most recent Index figure available as of the date 45 days before each Change Date is called the "Current Index".

If the Index is no longer available, the Note Holder will choose a new index which is based upon comparable information. The Note Holder will give me notice of this choice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding 250 basis points percentage points (2.50%) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.125%). This rounded amount will be my new interest rate until the next Change Date. Any change in the interest rate effective on any Change Date shall not exceed two (2) percentage points.

The maximum interest rate which may be imposed shall not exceed 15.625% (the initial interest rate plus 5.75 percentage points) and the minimum interest rate which may be imposed shall not be less than 4.125% (the initial interest rate minus 5.75 percentage points).

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the maturity date at my new interest rate in substantially equal payments. The result of this calculation is called the "Full Payment". It will be the new amount of my monthly payment.

(D) Effective Date of Changes

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.

(WMC One Year ARM)

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