MORTGAGE

101.150] Att 13

THIS MORTGAGE is made this. Cl6th day of May

19.84 between the Mortgagor, William G. Southern and Maureen T. Southern

of South Carolina a corporation organized and existing under the laws of 4 the State of South Carolina

whose address is Suite 205, Heaver Plaza, 1301 York Road
Lutherville, Maryland 21093 (herein "Lender").

WHEREAS. Borrower is indebted to Lender in the principal sum of U.S. \$.21,755.00.

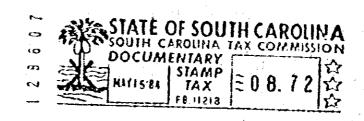
which indebtedness is evidenced by Borrower's note dated May .16. 1984. ... and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on June 16. 1994.

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of . Greenville......State of South Carolina:

All that certain piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 41 on a plat of Del Norte, recorded in the RMC office for Greenville County in Plat Book WWW, at Pages 32 and 33; reference to said plat is herein craved for the metes and bounds description thereof.

This mortgage is second in priority to that given to Collateral Investment Company recorded in the RMC office for Greenville County, State of South Carolina, in Mortgage Book 1562, Page 868 on February 5, 1982 in the original amount of Thirty Seven Thousand Nine Hundred Fifty (\$37,950.00) Dollars.

This being the same property conveyed unto the mortgagors by deed of Carolyn P. Hartley executed and recorded of even date herewith.



Attached and made a part hereof by reference is Borrower's "Due on Sale Transfer Rider" dated May 16, 1984

which has the address of ... 407 Great Glen Road, Taylors

[Street] [Ott]

South Carolina ... 29687 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender. Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and

SOUTH CAROLINA-HOVE IMPROVEMENT - 3 - 80-FINAL FRANC UNIFORM INSTRUMENT

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