SOUTH CAROLINA

VA Form 26 5138 (Home Loan)

Revised October 1983, Use Ordinal

Section 1810, Title 35 U.S.C. Acceptable to Federal National Mortgage
Association.

DOWN! 9 15 AM MORTGAGE

STATE OF SOUTH CAROLINA;

WHEREAS: ROBERT HENRY KLINE, JR., AND LYNN KLINE

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

Alliance Mortgage Company , a corporation , hereinafter organized and existing under the laws of Florida called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Sixty Four Thousand Eight Hundred Twenty Two Dollars (\$ 64,822.50), with interest from date at the rate of per centum (14.0 %) per annum until paid, said principal and interest being payable fourteen at the office of Alliance Mortgage Company , or at such other place as the holder of the note may in Jacksonville, Florida designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seven Hundred Sixty Eight and 15/100 ---- Dollars (\$768.15), commencing on the first day of , 1984, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the first payment of principal and interest, if not sooner paid, shall be due and ,2014 . payable on the first day of July

Now, Know All Persons, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of, Greenville

State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 73, as shown on a plat of the subdivision of PALMETTO DOWNS, Section I, which is recorded in the Office of the R.M.C. for Greenville County, S.C. in plat book 6-H at page 82; and a more recent plat entitled "Plat for Robert Henry Kline, Jr., and Lynn Kline" dated June 6, 1984, prepared by Carolina Surveying Company and recorded in the Office of the R.M.C. for Greenville County, S.C. in plat book 10 k at page 82, reference to said plat is hereby made for a metes and bounds description.

THIS conveyance is made subject to any and all existing reservations, easements, rights-of-way, zoning ordinances and restrictions or protective covenants that may appear of record, on the recorded plat(s) or on the premises.

THIS being the same property conveyed to Lionel Iozano and Beatrice M. Iozano by deed dated April 23, 1980 and recorded April 25, 1990 in Deed Book 1124 at page 621 in the Office of the R.M.C. for Greenville County. Said Lionel Iozano died testate on October 4, 1980, as appears in the Probate Records of Greenville County in Apartment 1644, File 30. Pursuant to the Will of Lionel Iozano, Beatrice M. Iozano was named and appointed as Executrix with full power of sale.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

This is that property conveyed to Mortgagors by deed of Beatrice M. Lozano dated and filed concurrently herewith.

184 80



30H