

MORTGAGE

Vol 1687 525

FILED GREENVILLE CO. S.C.

THIS MORTGAGE made this 11th day of June 1984, between the Mortgagor, ARNOLD E. MULLINAX, DONNA S. MULLINAX (herein "Borrower"), and the Mortgagee, COMMERCIAL CREDIT MORTGAGE COMPANY, and/or its assigns, a corporation organized and existing under the laws of Maryland, whose address is 300 St. Paul Place, Baltimore, Maryland 21202 (herein "Lender").

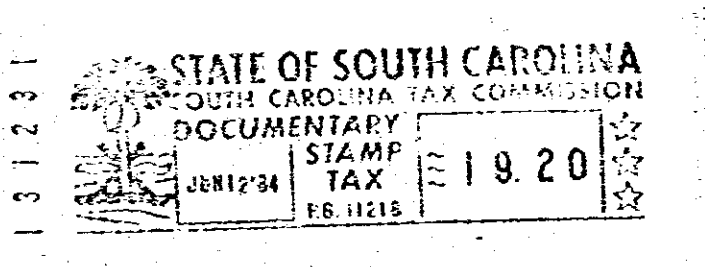
WHEREAS, Borrower is indebted to Lender in the principal sum of FORTY EIGHT THOUSAND AND NO/100 (\$48,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated June 11, 1984 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 1994;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as Unit 93 on plat of JAMESTOWNE II recorded in the RMC Office for Greenville County in Plat Book 9-W, at Page 33, and also shown on a more recent survey prepared by Freeland and Associates, dated June 11, 1984, entitled, "Property of Arnold E. Mullinax", recorded in the RMC Office for Greenville County in Plat Book 10R, at Page 98, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint corner of Units 92 and 93 and running thence S 31-30 W 28.33 feet to an iron pin; thence turning and running thence N 58-30 W 56.0 feet to an iron pin; thence turning and running N 31-30 E 28.33 feet to an iron pin; thence turning and running S 58-30 E 56.0 feet to the point of BEGINNING.

This being the same property conveyed to Mortgagor herein by deed of Sunbelt Properties, Inc. to be recorded of even date herewith.



which has the address of 4649 Old Spartanburg Rd. Unit 93 Jamestowne II Taylors SC. 29687 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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