THE LOMAS & NETTLETON COMPANY

MAULDIN & ALLISON

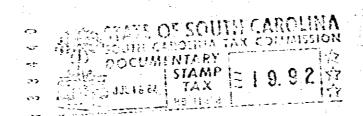
SPACE ABOVE THIS LINE FOR RECORDER'S USE

## MULTIFAMILY MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT

-(Security for Construction Loan Agreement)

THIS MORTGAGE (herein "Instrument") is made this
19.84, between the Mortgagor/Grantor, Sam R. Ziumerman, III
whose address is 326 Riverside Drive, Greenville, South Carolina
(herein "Borrower"), and the Mortgagee, The Lomas & Nettleton Company
(nerein Borrower), and the Mortgagee,
the laws of Connecticut, whose address is Pos t Office Box 225644.
the laws of
Dallas, Texas (herein "Lender").  WHEREAS, Borrower is indebted to Lender in the principal sum ofSixty-six Thousand
WHEREAS, Borrower is indebted to Lender in the principal sum of
Four Hundred and No/100
evidenced by Borrower's note dated 0011 10, 1304 (nerein Note), providing for
monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and
payable on August 1, 2014
To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, and
all renewals, extensions and modifications thereof; (b) the repayment of any future advances, with interest thereon,
made by Lender to Borrower pursuant to paragraph 31 hereof (herein "Future Advances"); (c) the performance of
the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and
Rorrower dated not applicable 19 if any, as provided in paragraph 25 hereof; (d) the payment of
all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Instrument; and
(e) the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage,
and account and accion to Lander and Lander's successors and assigns the leasehold estate pursuant to a lease
(basis "ground lages") dated not applicable between not applicable
and not applicable
recorded in <u>not applicable</u>
in and to* the following described property located in
Greenville County , State of South Carolina:
* Delete bracketed material if not completed.
ALL that certain piece, parcel or lot of land with all im-
provements thereon, situate, lying and being on the SOUTHERN side of
CAVALIER DRIVE in the County of Greenville, State of South Carolina,
and being shown and designated as Lot 3 on a plat of CAVALIER WOODS,
SECTION I, made by Freeland & Associates, Inc. dated June 1, 1983,
and recorded in the RMC Office for Greenville County in Plat Book 9-W
at Page 45, reference being had to said plat for a more complete metes
and bounds description.
atta voattao accestatas

THIS being the same property acquired by the Mortgagor herein by deed of Cavalier Properties, A Partnership, dated July 18, 1984, to be recorded herewith.



The Call Option Rider attached hereto and executed of even date herewith is incorporated herein and the covenants and agreements of the Rider shall amend and supplement the covenants and agreements of this (Mortgage, Deed of Trust, Deed) as if the Rider were a part hereof.