VOL 1673 PAGE 579

CREENTH 10 S.C

STATE OF SOUTH CAROLINA DONNIE S. GREENVILLE S. GREENVILLE

## SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that SOUTHERN BANK & TRUST COMPANY, the owner and holder of that certain note and mortgage by Daniel R. McGee and Barabara K. McGee to Southern Bank & Trust Company in the original amount of Twenty-four thousand four hundred and no/100ths (\$24,400.00) Dollars dated July 7, 1983 and recorded on July 7, 1983, in the RMC Office for Greenville County in Mortgage Book 1610 at Page 337 do hereby postpone and subordinate the lien of said mortgage and all of our rights, powers and privileges thereunder in favor of a certain mortgage from DANIEL R. MCGEE AND BARBARA K. MCGEE to AMERICAN FEDERAL BANK, FSB, in the amount of One hundred fifty-two thousand and no/100ths (\$152,000) Dollars dated June 25, 1984 and recorded in the RMC Office for Greenville County, South Carolina in Mortgage Book 1669 at Page 231.

AND in consideration of Ten thousand and no/100ths (\$10,000) Dollars in hand paid, receipt acknowledged and in further consideration of the granting of a mortgage loan by the said bank to Daniel R. McGee and Barbara K. McGee, we agree that our mortgage lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of the aforesaid mortgage to American Federal Bank, FSB or its assigns, but that the lien of our mortgage shall

4.00C

1 (3) Sec. (2)