

STATE OF SOUTH CAROLINA)

COUNTY OF

GREENVILLE, S.C.

ASSUMPTION AGREEMENT WITH RELEASE

Thomas G. Flynn
Carolina P. Flynn

OCT 19 11 58 AM '84

to
First Federal Savings & Loan
Association of S.C.

DONNIE R.M.C.)
Mortgagors,)
Mortgage Dated: April 29, 1983
Recorded RMC Office Greenville County, SC
Mortgage Book 1650 Page 796
Covers: 904 Brentwood Way
Assigned to South Carolina State Housing
Authority
Dated: April 29, 1983
Mortgagee,) Mortgage book 1650 Page 803

WHEREAS, the above Mortgagor(s) has (have) sold the property covered by the above described mortgage to the undersigned Purchaser(s) and the Purchaser(s) desire(s) to assume and agree(s) to pay the indebtedness due on said note and mortgage and perform all the obligations under the Loan Contract, and the Seller(s) desire(s) to be released from liability thereunder, and the South Carolina State Housing Authority has agreed to accept the assumption of the obligation represented by the note and secured by the above referred to mortgage and release the original Mortgagor(s) from liability thereunder;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the undersigned Purchaser(s) hereby assume(s) and agree(s) to pay the indebtedness evidenced by said note and mortgage and to perform all obligations provided for therein, it being understood and agreed that as of September 14th, 1984 said indebtedness is Fifty Four Thousand Five Hundred Seventy Three and 73/100 (\$54,573.73) Dollars and that the interest rate is twelve & 1/4 (12.25) per centum annum, and that the monthly payment on principal and interest shall be made on the 1st day of each month in the sum of Five hundred seventy three & 86/100 (\$ 573.86) Dollars per month to be applied first to interest and the balance to principal until said indebtedness is paid in full. In all other respects, all of the terms and conditions of the note and the mortgage given to secure the same shall remain in full force and effect and unchanged hereby, and the South Carolina State Housing Authority does hereby release and discharge the original Mortgagor(s) from his (their) personal obligation upon the indebtedness evidenced by said note and mortgage.

This assumption by the undersigned Purchaser(s) is joint and several and shall bind them and their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument, this 14th day of September 19 84.

Witnesses:

David L. Gentry
Delores W. Jazayeri

Purchasers:

X Susan T. Duffy (SEAL)
X Kevin Duffy (SEAL)

SOUTH CAROLINA STATE HOUSING
AUTHORITY (SEAL)

BY: George M. Lusk
Its Executive Director

BY: [Signature]
Its General Counsel

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