

ARTICLE XI  
MISCELLANEOUS

SECTION 11.01. Termination. This Agreement shall terminate upon (i) payment in full of the Note (including interest thereon); (ii) payment or satisfaction of all other obligations incurred by the Issuer or the Corporation under this Agreement, including (without limitation) interest and other charges, if any, thereon; and (iii) the payment of all Administration Expenses due and to become due.

SECTION 11.02. Notices. All notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given when mailed by first class mail (except as otherwise specified herein), postage prepaid, addressed as follows:

(a) if to the Issuer,

Greenville County Council  
Courthouse Annex  
Greenville, South Carolina 29601  
Attention: Administrator

(b) if to the Corporation,

Coats & Clark Inc.  
72 Cummings Point Road  
Post Office Box 1966  
Stamford, Connecticut 06904  
Attention: Vice President and Treasurer

(c) if to the Lender,

First National Bank of South Carolina  
Post Office Box 2568  
Greenville, South Carolina 29602  
Attention: Senior Officer - Commercial Loans

(d) if to the Depository,

First National Bank of South Carolina  
Post Office Box 737  
Greenville, South Carolina 29602  
Attention: Corporate Trust Department

A duplicate copy of each notice, certificate or other communication given hereunder by the Issuer, the Depository (as long as the Construction Fund is outstanding) or the Corporation to the other shall also be given to the Lender. The Issuer, the Corporation, the Depository and the Lender may, by notice given hereunder, designate any further