

increased interest for the period between an Event of Taxability and a Determination of Taxability shall be due on the next Interest Payment Date succeeding a Determination of Taxability.

In the event the maximum Federal corporate income tax rate applicable to the Registered Owner hereof (including the holder of any interest in the Note, whether by participation or otherwise) shall either be increased or reduced on or after the date of the initial delivery of the Note, the Interest Rate shall be adjusted to equal the product obtained by multiplying such interest rate by a fraction, the numerator of which shall be one minus the new maximum Federal corporate income tax rate (expressed as a decimal) and the denominator of which shall be fifty-four hundredths (the "Adjusted Interest Rate"). The Adjusted Interest Rate shall be rounded to the nearest one-tenth of one percent. In no event shall the Adjusted Interest Rate be applicable with respect to any holder hereof not subject to corporate income tax.

The final installment of principal and interest on the Note upon maturity or prepayment shall be paid upon presentation and surrender of the Note to the Corporation at the principal office of the Registered Owner or at such other place designated on the Note Register. The interest on the Note and all other payments of principal, when due and payable, shall be paid to the Registered Owner thereof in immediately available funds at any account designated by such owner maintained in a bank or similar financial institution that either clears through the federal reserve system or has arrangements permitting items handled for such bank or financial institution to be so cleared through the federal reserve system on the due date for such payment. If no account is designated, such payments may be made by check or draft drawn by or certified by a bank and mailed to such person at his address last appearing on the Note Register or by wire transfer. All payments of principal and interest on the Note shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

The Note is subject to prepayment as a whole at any time or in part from time to time upon the exercise by the Corporation of its option under the Agreement to prepay amounts payable by it thereunder.

The Note is subject to mandatory prepayment prior to the stated maturity thereof without premium or penalty of any kind:

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