## MORTGAGE OF REAL ESTATE

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## TO ALL WHOM THESE PRESENTS MAY CONCERN: THIS MORTGAGE SECURES FUTURE ADVANCES

WHEREAS, KATHY G. BLACKWELL

Thereinafter referred to as Mortgagor) is well and truly indebted unto Associates Financial Services Company of South Carolina, Inc., its successors and assigns forever (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's loan agreement of even date herewith, the terms of which are incorporated herein by reference, in the amount of \$ 13,739.03......, together with interest as provided in the loan agreement.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums and other obligations for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, the Maximum Outstanding at any given time not to exceed said amount stated above, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of <u>Greenville</u>, KANNEX, in the City of Greenville, on the north side of Tallulah Drive and being shown as Lot No. 1 Tallulah East on plat of property of R. T. Blackwell, by James R. Freeland, R.L.S. and P.E., dated October 29, 1979 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Tallulah Drive at the joint front corner with Lot No. 2 of Tallulah East and running thence S. 63-28 W. 53 feet to an old iron pin; thence N. 25-59 W. 229.2 feet to an old iron pin; thence N. 65-26 E. 90 feet to a new iron pin; thence S. 25-59 E. 170 feet to a new iron pin; thence S. 7-13 W. 67.5 feet to the point of beginning.

The above described property is the same property conveyed to Richard T. Blackwell and Kathy G. Blackwell by deed of F. Conyers Norwood, et al, dated November 19, 1979 and recorded in the RMC Office for Greenville County, South Carolina, on November 20, 1979 in Deed Book 1116, Page 44. Subsequent thereto Richard T. Blackwell conveyed his one-half interest to Kathy G. Blackwell by deed dated March 8, 1984 and recorded in the RMC Office for Greenville County, South Carolina, on March 13, 1984 in Deed Book 1207, Page 977.

The attached call option provision is part of this mortgage, deed or trust, or deed to secure debt.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as herein specifically stated otherwise as follows: Mortgage to South Carolina Federal Savings and Loan Association dated November 19, 1979 and recorded in the RMC Office for Greenville County, South Carolina, on November 20, 1979 in Mortgage Book 1488, Page 862, in the original camount of \$44,000.00.

The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants Herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face thereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee Unless otherwise provided in writing.
- (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgagee debt, whether due or not.
- (3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgagee debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions gainst the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.

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