

0329

16. Release of Security Agreement. The Secured Parties shall release this Security Agreement and the lien hereof by proper instrument or instruments upon presentation of satisfactory evidence that all indebtedness secured hereby has been fully paid or discharged.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective officers thereunder duly authorized as of the day and year first above written.

DEVELOPER:

GREENVILLE-OXFORD ASSOCIATES  
LIMITED PARTNERSHIP

By Oxford Equities Corporation,  
Its Managing General Partner

By: Robert Alexander Ernst  
Its VICE PRESIDENT

(SEAL)

ATTEST:

Allyn H. Ligon  
Atty Gen

SECURED PARTIES:

SOUTH CAROLINA STATE HOUSING  
AUTHORITY

By: Thomas E. Telder  
Its Chairman

(SEAL)

ATTEST:

By: George M. Lusk  
Its Deputive Director

CONTINENTAL CASUALTY COMPANY

By: E. Renshaw Wadsworth  
Its Attorney in Fact

(SEAL)

(SEAL)

Signed, sealed and delivered in the presence of:

Andrew Jackson  
Witness  
Sam T. Clark  
Witness

4328 (V.2)