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EXHIBIT "B"

LEGAL DESCRIPTION

NORTH SLOPE APARTMENTS GREENVILLE, SOUTH CAROLINA

All that certain piece, parcel or tract of land situate, lying and being in the County of Greenville, State of South Carolina on the southern side of East North Street Extension bounded now or formerly as follows: on the North by East North Street Extension and lands of Hilda H. Granger, Trustee and others, on the East by lands of George W. Riebe, Jr. and others, on the South by lands of Ruth H. Hodgens and on the West by lands of Ramblewood Apts., said tract being shown on a plat of survey entitled "Interim As-Built Survey - North Slope Apartments," dated April 25, 1984, last revised October 26, 1984, made by Arbor Engineering Inc. and having, according to said survey, the following metes and bounds, to wit:

Beginning at an iron pin on the southern side of East North Street Extension at the corner of property of Ramblewood Apartments which point of beginning is located 1030.09 feet west of the centerline of the intersection of Rockmont Road with said East North Street Extension, and running thence along the southern right of way of East North Street Extension N 74° 24' 51" E 263.79 feet to an old iron pin at the corner of property now or formerly owned by Glen Bert; thence with the Bert line S 00° 58' 02" E 265.01 feet to an old iron pin; thence with the Bert line N 74° 35' 31" E 175.06 feet to an old iron pin; thence along the Bert line N 00° 54' 35" W 83.03 feet to an old iron pin at the corner of property now or formerly owned by Hilda Granger; thence with the Granger line N 75° 30' 11" E 200.35 feet to an iron pin at the property line of Mike Shaluly; thence along the Shaluly line S 01° 00' 48" E 123.56 feet to an old iron pin; thence continuing along the Shaluly line N 75° 46' 57" E 42.49 feet to an old iron pin in the line of Hudson Acres Subdivision; thence with said line the following calls: S 20° 34' 41" W 20.14 feet to an iron pin; S 20° 21' 27" W 179.44 feet to an iron pin; S 20° 14' 51" W 358.85 feet to an old iron pin; S 20° 12' 31" W 200.42 feet to an old iron pin; S 20° 14' 34" W 193.50 feet to an old iron pin at the property corner now or formerly owned by Ruth Hodgens; thence with the Hodgens line N 74° 51' 21" W 374.98 feet to an old iron pin at the corner of property of Ramblewood tments; thence with Ramblewood Apartments' line N 01° 46' 01" E 923.39 feet to the point of beginning.

THE CHIEF STREET