MORTGAGE

VOL 1688 FAGE 824

THIS MORTGAGE is made this.... 16th between the Mortgagor, David Arledge & Barbara Arledge (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL BANK, FSB a corporation organized and existing under the laws of ... THE UNITED STATES OF AMERICA ... , whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty Nine Thousand Seven Hundred Fifty & no/100's---- Dollars, which indebtedness is evidenced by Borrower's note dated. 8-16-84 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on. September 1, 1994

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that lot of land with the improvements thereon, situate on the East Side of White Horse Road, near the City of Greenville, in Greenville County, State of South Carolina, being shown as Lots Nos. 1 and 2 on plat of property of Talmer Cordell, made by Dalton & Neves, Eng., March 1950, recorded in the RMC Office for Greenville County in Plat Book X page 179, and having, according to said plat the following metes and bounds:

BEGINNING at an iron pin on the east side of White Horse Road at joint front corner of Lots 2 and 3, and running thence along the east side of White Horse Road, S. 21-57 E. 60.6 feet to an iron pin; thence continuing with the east side of White Horse Road, S. 23-33 E. 104 feet to an iron pin; thence N. 63-08 E. 91.5 feet to an iron pin; thence N. 27-07 E. 53 feet to an iron pin; thence N. 68-07 E. 52.2 feet to an iron pin; thence along the rear line of Lots 16 and 17, N. 14-00 W. 97.3 feet to an iron pin; thence with the line of Lot 3, S. 76-00 W. 210.7 feet to an iron pin on the east side of White Horse Road, the beginning corner.

This is the same property conveyed by deed of John T. Bray, Jr. and Ruth Bray Blanton, dated March 10, 1977, recorded in Vol. 1052 page 498, in the RMC Office for Greenville County. Deeded to David E. Arledge and Barbara N. Arledge.

Greenville 3806 White Horse Road which has the address of [City] [Street]

South Carolina (herein "Property Address"); [State and Zip Code]

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To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all casements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage. grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, casements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SOUTH CAROLINA 13 to 4 family 6 75 FNMA FHLMC UNIFORM INSTRUMENT

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