

BEGINNING at an iron pin on the western side of Virginia Avenue at the corner of a 10 foot alley, N. 15-10 E. an approximate distance of 130 feet to an iron pin; thence S. 74-30 W. 130 feet to an iron pin; thence S. 15-10 W. an approximate distance of 130 feet to an iron pin on the 10 foot alley; thence N. 74-30 W. 130 feet to an iron pin, the point of beginning.

A hearing was held before me on May 30, 1974 at which time testimony was taken.

I find that Petitioner is the duly appointed and acting Receiver for The Gospel Open Door, Incorporated as will appear by reference to records in the Office of the Clerk of Court for Greenville County and more specifically to the Order of this Court dated July 23, 1973; and that as Receiver he has the duty of liquidating the assets of the insolvent Corporation. I further find that the said The Gospel Open Door, Incorporated, before its insolvency, executed and delivered to Fidelity Federal Savings & Loan Association its promissory note in the amount of \$75,000.00 dated May 26, 1972 and as security therefor executed and delivered its mortgage over property first above described, said mortgage being recorded in Mortgage Book 1234 at Page 538 in the REC Office for Greenville County. I further find that The Gospel Open Door, Incorporated commenced construction of an additional building on said property, but that said building was only partially erected before the Church broke up and ceased to act as a Church and that the construction of said building is still not complete.

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J.

I further find that the said Fidelity Federal Savings & Loan Association has requested that the property described be deeded to it and that as consideration for such conveyance the said Fidelity Federal Savings & Loan Association has agreed to satisfy the indebtedness due it as set forth above, together with all accrued interest, and as further consideration for such conveyance said Fidelity Federal Savings & Loan Association has agreed to pay all property taxes and assessments on said property and to pay all costs of conveying title to said property to it. I further find that the Receiver of The Gospel Open Door, Incorporated has recommended that this offer be accepted in order to toll the

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