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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE

AGREEMENT TO SUBSTITUTE COLLATERAL

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WHEREAS, Woodruff Road Development Company, a limited partnership, (hereinafter called Mortgagor) is well and truly indebted to the South Carolina National Bank of Charleston (hereinafter called Mortgagee) in the full and just sum of One Hundred, Seventy-Six Thousand, Five Hundred & No/100ths (\$176,500.00) Dollars as appears from Mortgagees mortgage recorded March 20, 1973, in REM Book 1270 at page 93, with said mortgagor covering a 13.50 acre tract described therein; and

WHEREAS, Mortgagor desires to have a 1,5 acre parcel of the 13.50 acre tract released from that mortgage referred to above, and to provide as substituted collateral for said 7.15 acre tract, a first mortgage of a 15.65 acre tract which is described as follows:

All that piece, parcel or tract of land containing 15.65 acres, more 25643 for less, being on the southwesterly side of Woodruff Road, and having the following metes and bounds, to wit:

BEGINNING at a point on the right of way of Woodruff Road at the joint front corner of other property of Woodruff Road Development Co., and running thence in a westerly direction, 56.52 feet to a point; thence turning and running S. 2-52-18 W. 801.87 feet to a point; thence with the real line of said tract S. 81-45 W. 293.81 feet to a point; thence turning and running N. 7-45 W. 152.99 feet to a point; thence N. 13-23-46 W. 980.5 feet to a point; thence 90.51 feet in a northwesterly direction to a point; on the right of way on Woodruff Road; thence turning and running S. 43 E. with the right of way of Woodruff Road, to the point of beginning. This tract is shown as Tract I, Rt. 276, (Golden Strip Free-way), Docket 23.673, SCHD.

NOW, THEREFORE, he said Mortgagor in consideration of said release and the debt previously established and for securing the payment

thereof to said mortgagee...20

DONNIE S. TANNERSLEY MAY 5

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