

RECEIPT AND DESIGNATION OF AGENT

The undersigned, being the owner of an undivided one-fourth interest in and to that certain promissory note of William V. McGrary, Jr. and Robert L. Perry, III dated April 16, 1975 in the original amount of \$14,000.00 which promissory note is secured by a mortgage of real estate on property briefly described as Lot 11, Curton Street in the City and County of Greenville, South Carolina recorded in the SOC Office for Greenville County in Mortgage Book 1337, Page 212 does hereby acknowledge receipt of payment in full of the undersigned's share of the principal and accrued interest of said note. The undersigned does hereby further designate and appoint Roger H. Johnstone as and for the undersigned's agent and attorney-in-fact with full power and authority to mark said promissory note and mortgage paid and satisfied in full and deliver the same for cancellation of record on the public records of Greenville County, South Carolina.

Dated this 22 day of July, 1975.

In the presence of:

W. J. Powell

Ellen J. Taylor
Ellen J. Taylor

"Paid In Full and
Satisfied"