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STATE OF SOUTH CAROLINA } GREENVILLE, CO. S. C.
COUNTY OF GREENVILLE }

FILED
MAR 29 11 54 AM '76
MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:
DONNIE S. TANKERSLEY
R.M.C.

WHEREAS, ----- WM. E. SMITH, LTD. -----

(hereinafter referred to as Mortgagor) is well and truly indebted unto ----- ROBERT C. WEST -----

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

----- TWO THOUSAND AND NO/100 ----- Dollars (\$ 2,000.00) due and payable

BEGINNING at an iron pin on the northwestern side of Ferncrest Court joint front corner of Lots Nos. 16 and 17; running thence with the rear line of said lots, S. 58-27 W., 349.3 feet to an iron pin, joint rear corner of said lots, running thence with the rear line of Lot No. 16, N. 21-08 W., 105 feet to an iron pin, joint rear corner of Lots Nos. 15 and 16, running thence with the joint line of said lots, N. 52-56 E., 110.9 feet to an iron pin in the northwestern side of Ferncrest Court, running thence with said Ferncrest Court, the following courses and distances: S. 49-15 E., 25 feet to an iron pin; S. 43-52 E., 45.3 feet to an iron pin, and S. 33-06 E., 55.3 feet to an iron pin, point and place of beginning.

GREENVILLE, S.C.
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RECORDING FEE

This mortgage is secondary and junior in lien to that certain mortgage given to First Federal Savings and Loan Association, dated March 26, 1976, in the original amount of \$28,400.00, which mortgage is of record in the RMC Office for Greenville County, S.C., in Mortgage Book 1363, at Page 429.

Witness:
Sarah E. Small

Donnie S. Tankersley
Robert West 6/25/76

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagee further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.
- (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

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