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STATE OF SOUTH CAROLINA GREENVILLE CO. MORTGAGE BOOK 43 PAGE 341
COUNTY OF GREENVILLE FILED W.T.K. GUNN
JUL 13 2 59 PM '75 13821 BOOK 1344 PAGE 138

TO ALL WHOM THESE PRESENTS MAY CONCERN:
BONNIE S. TAYLOR R.M.C. NOV 18 1974
LAND LEASE CORPORATION

(hereinafter referred to as Mortgagor), SEND GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith the terms of which are incorporated herein by reference, in the sum of ****Seven Hundred Thousand and no/100ths**** Dollars (\$700,000.00) together with interest on the unpaid balance thereof from date until paid, at the rate of Ten (10%) per cent per annum, said principal and interest to be repaid as follows:
Interest only shall be paid in arrears monthly commencing on the first day of August 1975 and ending August 1, 1976.

The entire outstanding principal balance and all accrued and unpaid interest at the rate of Ten (10%) per cent per annum shall be due and payable in three hundred (300) installments of Six Thousand Three Hundred Sixty-Four and 16/100ths (\$6,364.16) Dollars each beginning September 1, 1976 and on the first day of each month thereafter until August 1, 2001, when the balance of principal then remaining with interest shall be due and payable. Each installment is to be applied first to the payment of interest and then to the reduction of principal.

In the event that on September 1, 1976 the principal balance shall be less than the face amount hereof, the monthly installments of principal and interest shall be reduced to the amount required to amortize the then principal balance in three hundred (300) equal installments at the interest rate of ten (10%) per cent per annum.

Prepayment privilege is in accordance with the terms of the note of even date herewith.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for

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