940251

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

MORTGAGE OF REAL ESTA⸢⸣

TO ALL WHOM THESE PRESENTS MAY CONCERN:

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B.
WHEREAS, Richard L. Rumer and Darnice Rumer

(hereinafter referred to as Mortgagor) is well and truly indebted unto **MOTOR CONTRACT COMPANY**
OF_____Greenville_____, its successors and assigns forever (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of
Three Thousand Six Hundred Fifty Five Dollars and 20/100 Dollars ($ 3655.20) due and payable in monthly installments of $ 60.92 , the first installment becoming due and payable on the 30th day of April 19 73 and a like installment becoming due and payable on the same day of each successive month thereafter until the entire indebtedness has as shown thereon from maturity at the rate of seven per centum per annum, to be paid on demand.

Cancelled
Darnice S. Inkersly

PAID AND SATISFIED IN FULL THIS
___ DAY _January_____, 19 77
MCC FINANCIAL SERVICES
BY: _____

FILED
APR 9 1973
DONNIE S. TANKERSLEY
A.M.C.

FILED
FEB 18 1977
CONNIE S. TANKERSLEY

21876

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgagee debt, whether due or not.

L-1601-SC.