

FILED
GREENVILLE CO. S. C.

MAR 22 1957
DONNIE S. TANNERSLEY
R.M.C.

*Corrected
Donnie S. Tannersley
R.M.C.*



FIRST
FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

WILKINS & WILKINS, ATTYS.
BOOK 45 PAGE 737

Paid \$1000.00
1007
808

First Federal Savings and Loan Association
of Greenville, S. C.

Georgia J. Smith

May 1 1957

Donnie S. Tannersley

State of South Carolina

COUNTY OF Greenville

23615

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, Charles Bennett

(Hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (Hereinafter referred to as Mortgagee) in the full and just sum of

Six Thousand Four Hundred (\$ 6,400.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Sixty-four and

92/100 (\$ 64.92) Dollars each on the first day of each

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 15 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any by-laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the south side of a 10 foot road running east from the Staunton Bridge Road, being a portion of Lot No. 5 of the Estate of the Erory Scott land, containing 0.192 acres more or less, and having according to a plat made by Dalton & Neves, dated November 1937, recorded in the RMC Office for Greenville County in Plat Book J page 1, and revised October 1958 (revised plat to be recorded) has the following metes and bounds, to-wit:

Beginning at the joint corner of Lots Nos. 3 and 5 on said plat in the center of a 10 foot road, and running thence S. 71-15 E. 60 feet to a point in the center of said road; thence running S. 18-45 W. 140 feet to a point; thence running N. 71-15 W. 60 feet to a point in line of Lot No. 3; thence running along the joint line of Lots Nos. 3 and 5, N. 18-45 E. 140 feet to the beginning corner.

RECORDED

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