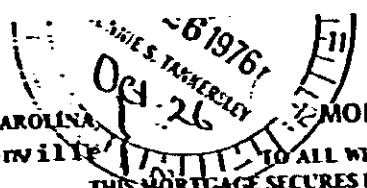


0458

STATE OF SOUTH CAROLINA
COUNTY OF Greenville



40867
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MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:
THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$100,000.

WHEREAS, George L. Schank
hereinafter referred to as Mortgagor) is well and truly indebted unto MCC Financial Services, Inc. #38 P.O. Box 2852 Greenville, S.C., its successors and assigns forever (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twelve thousand four hundred and ninety five and 60/100 Dollars (\$ 12,495.60) due and payable in monthly installments of \$ 173.55, the first installment becoming due and payable on the 15th day of November, 19 76 and a like installment becoming due and payable on the same day of each successive month thereafter until the entire indebtedness has been paid, with interest thereon from maturity at the rate of seven per centum per annum, to be paid on demand.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums and other obligations for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, the Maximum Outstanding at any given time not to exceed said amount stated above, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, to wit:

ALL those lots of land in Greenville County, State of South Carolina on the North-western corner of Vannoy Street and East Park Avenue and described together as follows:

BEGINNING at an iron pin on the Northwestern corner of East Park Avenue and Vannoy Street, and running thence with the Northern side of East Park Avenue, N. 77-00 W. 101 feet 4 inches to an iron pin at the corner of property or formerly owned by Virginia New; thence with the line of said property, N. 20-45 E. 172 feet to an iron pin; thence S. 77-00 E. 50 feet to an iron pin; thence S. 20-45 W. 50 feet to an iron pin; thence S. 77-00 E. 78 feet, more or less, to an iron pin on Vannoy Street; thence with the Western side of Vannoy Street, S. 33-29 W. 122 feet, more or less, to the beginning corner.

This is the same property deeded to George L. Schank from John Edgar Love on 17-72 and recorded on 07/21/72 in Volume 949 page 470.



PAID AND SATISFIED IN FULL THIS
14 DAY July 1977
MOTOR CONTRACT COMPANY OF 1977
BY: John B. Chera

FILED IN GREENVILLE S.C. JUL 14 1977

Together with all and singular rights, members, hereditaments, and appurtenances thereto in any way appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

- mortgage debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
 - (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgagor and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, the issues and profits toward the payment of the debt secured hereby.

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