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FILED STATE OR GREENVILLE CO. S. C.

SBA LOAN NO. GP-816407 10 09-COLA ...

JUL 23 10 24 AM 775

R.H.C.

MORTGAGE
(Participation)

BOE11373 FACE 456

BOOK 55 FACE 487

This mortgage made and entered into this 15th day of July 19 76, by and between Charles E. Shipman

(hereinster referred to as mortgagor) and

Bank of Travelers Rest
mortgagee), who maintains an office and place of business at Travelers Past South Caralina

BANK OF TRAVELERS REST.

BY: Druce A Committee The Committee Commi

Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor here by declaring that it is intended that the items breein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon the hereditaments and appartenances and all other rights theremato belonging, or in anymise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default becounded. To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

The mort gagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and has successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated July 15, 1976, in the principal sum of \$ 10,000.00 , signed by Charles E. Shipman and , in behalf of Frances H. Shipman .

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SBA FOR 928 (2-73) PREVIOUS EDITIONS ARE COSOLETE

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