FILED
GREENVILLE CO. S.C.

JUN 12 5 03 PM '14

DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA } TO ALL WHOM THESE PRESENTS MAY CONCERN:
COUNTY OF GREENVILLE }

WHEREAS, R. E. Gregory & Co., Ltd. and College Properties, Inc., t/a
Carter's Grove Associates, a Joint Venture,
(hereinafter referred to as Mortgagor) is well and truly indebted unto Southern Service Corporation

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Two Hundred Sixty-six Thousand and no/100--------

--- Dollars ($ 266,000.00) due and payable

on or before June 11, 1976, with interest thereon from date XXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

ville County, South Carolina.

PAID AND SATISFIED
February 9, 1978
SOUTHERN SERVICE CORPORATION

BY Ned R Arndt
Ned R. Arndt, Executive Vice
President

26515

WITNESS:

C. TIMOTHY SULLIVAN together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.