

COUNTY OF GREENVILLE)
STATE OF SOUTH CAROLINA)

RECEIPT, RELEASE AND
INDEMNIFICATION AGREEMENT

WHEREAS H. Hoke Smith died
January 28, 1977 and Bankers Trust of South Carolina
(Successor to Peoples National Bank of Greenville, S.C.) has qualified as
Executor of his (her) Estate as shown in Apt. 1455, File 26
in the office of the Greenville County, South Carolina Probate
Court; and

WHEREAS H. Hoke Smith by Item 2nd
of his (her) Last Will and Testament, dated December 12, 1975
provides the following:

"I give and bequeath all of my clothing, jewelry, household furniture
and furnishings, my automobiles, farm equipment, machinery, supplies and
livestock, and other similar personal effects, together with all policies of
fire, burglary, property damage and other insurance on or in connection with
the use of this property, to my beloved wife, Mildred League Smith...."

NOW THEREFORE, I, Mildred League Smith do hereby ac-
knowledge receipt from Bankers Trust of South Carolina as Executor
of the Estate of H. Hoke Smith, of the following:

1. 420 shs. First Piedmont Corp., cert. nos. 18116, 18119, 18136
2. 200 shs. Duke Power Company, cert. nos. D040023, D013991
3. \$1,000 Woodmen of the World Life Ins. Co. Policy No. 1754816
4. 1968 Ford One-Ton Truck Model No. F602C
5. 1975 Mercury 4-Door Marquis Brougham
6. 1976 Ford Pick-up Truck
7. Farm Equipment (See attached list)
8. Bank of Greer Certificate of Deposit #393 - \$20,000.00 due 3/31/79
9. Bank of Greer Certificate of Deposit #394 - \$20,000.00 due 3/31/79
10. Bank of Greer Certificate of Deposit #395 - \$20,000.00 due 3/31/79
11. Katherine S. Lee Note Dtd. 6/27/75 @ 7.50% - Original Amount \$5,000
(3/2/77 balance - \$2,353.51)
12. Calves and Cows - received cash of \$41,655.65
13. Fox Hounds - received cash of \$5,187.00

In consideration of the distribution made at this time, the under-
signed agrees as follows:

(a) Should the assets remaining in the Estate be insufficient to
pay all the debts, administration expenses and taxes of the Estate, the under-
signed will pay to the Executor an amount equal to the value of the distribu-
tion, or such lesser amount as will fully pay and satisfy all of said debts,
expenses and taxes.

(b) The undersigned releases and forever discharges the said
Bankers Trust of South Carolina, its heirs, successors and assigns, of and
from all claims and rights whatsoever which the undersigned may have in the
Estate of H. Hoke Smith.

IN WITNESS WHEREOF, the undersigned has executed this Receipt,
Release and Indemnification Agreement this 3rd day of May,
1977.

WITNESSES:

Mildred L. Smith (LS)
Mildred League Smith