

P. O. Box 10148
Greenville, S. C.

FILED
GREENVILLE CO. S. C.

BOOK 57 PAGE 708

BOOK 1428 PAGE 793

EX 14 10 40 AM
Mason and Grayson, Attorneys
DOWNE S. TANPERSLEY
R.M.C.

First Mortgage on Real Estate

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Larry G. Shaw Builder, Inc.

3-1583
(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirty Two Thousand Seven Hundred and no/100

DOLLARS (\$32,700.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, April 1, 2003,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being

ALL that piece, parcel or lot of land situate, lying and being on the northern side of Wood Circle near the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as Lot No. 3 of a subdivision known as Wood Circle, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book FFF at Page 5 and according to said plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Wood Circle at the joint front corner of Lots Nos. 2 and 3 and running thence with the joint line of said Lots N. 5-47 E., 175 feet to an iron pin; running thence N. 84-13 W., 90 feet to an iron pin; running thence with the joint line of Lots Nos. 3 and 4, S. 5-47 W., 175 feet to an iron pin on the northern side of Wood Circle; running thence with the northern side of said circle S. 84-13 E., 90 feet to an iron pin, point of beginning.