

Mortgagee's Address: 301 College St., Greenville, S. C. 29601 BOOK 60 PAGE 750

BOOK 1390 PAGE 78

FILED
GREENVILLE CO. S.

FEB 24 9 53 AM '78

DONNIE S. TANKERSLEY
R.H.C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

American Development Company

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

-----Eighteen Thousand, Four Hundred and No/100----- (\$ 18,400.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified, in which said promissory note the Mortgagor is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

All that certain piece, parcel, or unit, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 48 of The Highlands Horizontal Property Regime as is more fully described in Master Deed dated August 25, 1972, and recorded in the RMC Office for Greenville County in Deed Vol. 953 at Pages 113-182, and survey and plot plans recorded in Plat Book 4S at Pages 20, 21 and 22, as amended by First Amendment to Master Deed dated March 5, 1974, and recorded in the RMC Office for Greenville County in Deed Vol. 996 at Pages 45-99, inclusive, said new survey and plot plans being recorded in the RMC Office for Greenville County in Plat Book 5F at Pages 18-20. This being the same property conveyed to the mortgagor by deed of Threatt-Maxwell Enterprises, Inc. recorded January 27, 1972 and recorded in Deed Book 934 at Page 599, and in deed recorded August 25, 1972 in Deed Book 953, Page 241, American Development Company changed the partnership structure, but kept the same name of American Development Company.

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S.C.

Jeggy W. Gray
Sept. 7 1978
Witness *Carol S. ...*

DOCUMENTARY
STAMP
TAX
\$ 7.36

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Dozeman and Grayson, Attorneys

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DONNIE S. TANKERSLEY
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