

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

BOOK 67 PAGE 1024

KNOW ALL MEN BY THESE PRESENTS, Dated May 16, 1975
WHEREAS, the undersigned Benny L. Cornell and Cheryl E. Cornell

residing in Greenville County, South Carolina, whose post office address is 103 Yellow Wood Drive, Simpsonville, South Carolina 29681, herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
May 16, 1975	\$22,500.00	8 1/8 %	May 16, 2008

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge; (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

All that certain piece, parcel or lot of land, situate, lying and being in the Town of Simpsonville, Austin Township, being shown and designated as Lot No. 597, Section VI of WESTWOOD Subdivision, as shown on plat thereof recorded in Plat Book-4X at page 100 in the RMC Office for Greenville County, South Carolina. Reference is hereby made to said plat for a more particular description.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

*Created
Dannie S. Tankersley
R.M.C.*

THE DEBT HEREBY SECURED IS PAID IN FULL AND THE LIEN OF THIS INSTRUMENT IS SATISFIED. EXECUTED THIS 12 DAY OF JUNE, 1979 PURSUANT TO DELEGATION OF AUTHORITY APPEARING IN TITLE 7, PART 1866, CODE OF FEDERAL REGULATIONS.

WITNESSES:

W. H. C. Gardner

Jurgen L. Lattinwood

1353 THE UNITED STATES OF AMERICA
BY *Frank K. Bridwell*
FRANK K. BRIDWELL, County Supervisor

GREENVILLE COUNTY, SOUTH CAROLINA
FARMERS HOME ADMINISTRATION, USDA

GREENVILLE CO. S.C.
JUL 12 2 15 PM '79
RONNIE S. TANKERSLEY
R.M.C.

JUL 12 1979