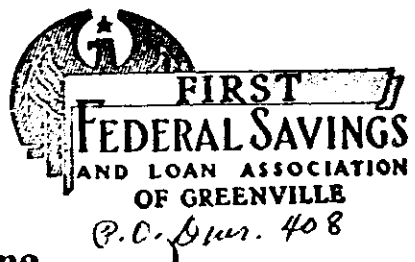


FILED
GREENVILLE CO. S. C.
MAY 11 11 35 AM '79
DONNIE S. TANKERSLEY
R.M.C.

BOOK 67 PAGE 1504
VOL 1466 PAGE 99



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

PEBBLEPART, LTD., a South Carolina Limited Partnership

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of One Hundred Twenty-Five Thousand and No/100----- (\$ 125,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain and running along the Pebble Creek Golf Course with the golf course boundary as the property line 2,457 feet, more or less to an iron pin on the easterly side of Stallings Road, thence turning and running along the easterly side of Stallings Road, 20-40 W. 1273.0 feet to the POINT OF BEGINNING.

ALSO: All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southeasterly side of Stallings Road and adjoining "Pebble Creek Phase I" on the southerly side; said tract being shown as 5.714 acres, on a plat entitled "Pebble Creek, Phase IV, Section 1," prepared by Freeland and Associates, May 9, 1979, said plat being recorded in the Public Office for Greenville County in Plat Book 7-A, at Page 65, and having according to said plat the following metes and bounds, to-wit:

Witness: *Donnie S. Tankersley* (Description Continued on Page 2) *May 24 1979*
Witness: *W. W. Prag*
1. J. 31 70 202 1.000 I
FILED GREENVILLE CO. S. C. JUN 5 3 05 PM '79
3.5001

1504

4328 RV-2