

APR 16 1980
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GREENVILLE CO. S.C.

OCT 18 PM '79

GREENVILLE S.C.

Reggy W. Poay
MORTGAGE
Judy M. McLean

Mortgagee's Address:
PO Dr 408, Gvl SC 29602

APR 16 1980

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THIS MORTGAGE is made this 1st day of October, 1979, between the Mortgagor, FRANKLIN ENTERPRISES, INC. (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS Borrower is indebted to Lender in the principal sum of EIGHTY-EIGHT THOUSAND AND NO/100 (\$88,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated October 1, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2010;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance here with to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that lot of land situate on the southerly side of Holly Park Lane being shown as Lot 117 and part of Lot 116 on a plat of the Property of Holly Tree Plantation, Phase II, Sec. III-B dated April 20, 1978, prepared by Piedmont Surveyors, recorded in Plat Book 6-H at page 41 in the RMC Office for Greenville County and also being shown as Lot 117 and part of Lot 116 on a plat of the Property of Franklin Enterprises, Inc. dated October 3, 1979, prepared by Freeland & Associates, recorded in Plat Book 7-R at page 32, and having according to said latter plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southerly side of Holly Park Lane at the joint front corner of Lot 117 and Lot 116 and running thence with Holly Park Lane S 39-04 E 30 feet to an iron pin; thence still with Holly Park Lane S 70-05 E 25 feet to an iron pin at the joint front corner of Lot 116 and Lot 117; thence with a new line through Lot 116 S 20-53 E 184.21 feet to an iron pin; thence S 40-22 W 150 feet to an iron pin; thence N 47-00 W 160 feet to an iron pin; thence N 4-52 W 60 feet to an iron pin; thence N 36-45 E 186.17 feet to the point of beginning.

This is a portion of the property conveyed to the mortgagor by deed of Holly Tree Plantation, a Limited Partnership, recorded on May 5, 1978 in Deed Book 1078 at page 634 in the RMC Office for Greenville County.

The purpose of this mortgage is to correct the description in a mortgage from Franklin Enterprises, Inc. to First Federal Savings & Loan Association, recorded in Mortgage Book 1482 at page 835 in the RMC Office for Greenville County.

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