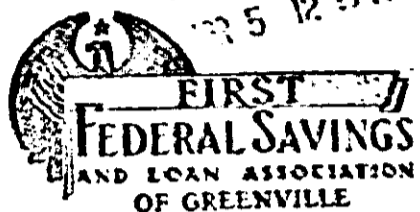


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State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

L. Hoyt R. Reid, of Greenville County.

SEND GREETINGS:

WHEREAS, I/we the abovesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREENVILLE, in the full and just sum of Nine Thousand, Five Hundred, Fifty and No/100 ( \$ 9,550.00 ) Dollars, with interest at the rate specified in said note, to be repaid in installments of

This is a construction mortgage. A lapse of a period of more than 30 days without any construction work being done thereon, or a failure to complete the house within a reasonable time, not to exceed six months, shall constitute a breach of the terms of this mortgage and the holder hereof may institute foreclosure proceedings without delay.

If the indebtedness secured hereby be guaranteed or insured under the Servicemen's Readjustment Act, as amended, such Act and Regulations issued thereunder and in effect on the date hereof shall govern the rights, duties and liabilities of the parties hereto, and any provisions of this or other instruments executed in connection with said indebtedness which are inconsistent with said Act or Regulations are hereby amended to conform thereto. The Mortgagor waives the benefit of any appraisement laws of the State of South Carolina.

FILED  
GREENVILLE CO. S.C.  
APR 17 10 13 AM '80  
JOHN W. HANKERSLEY  
REC'D

ROBERTSON and Grayson, Attorneys  
30726  
APR 17 1980

AND SATISFIED AND CANCELLED  
First Federal Savings and Loan Association  
of Greenville, S. C.  
Georgia J. Miller  
President  
April 20 1980  
Robert W. Jones  
Bernita Starke

REC'D  
APR 17 1980

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