

Mortgagee's mailing address: 301 College Street in Greenville, S. C. 70 1432

FILED
GREENVILLE CO. S. C.
OCT 23 3 33 PM '79
GONNIE S. TANKERSLEY
R.H.C.

PAID
FIRST MORTGAGE CANCELLED

THIS MORTGAGE is made this 23rd day of October, 1979, between the Mortgagor, Jim Vaughn Associates, a South Carolina Partnership (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Nine Thousand, Six Hundred & No/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 26, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 3, 2010

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 67 of a subdivision known as Canebrake I according to plat thereof being recorded in the REC Office for Greenville County in Plat Book 58 at Page 46 and having according to said plat such metes and bounds as appears thereon. This being the same property conveyed to the mortgagor herein by deed of James W. Vaughn of even date and to be recorded herewith.

ALSO:

An adjoining triangular portion of lot 66 which has, according to a foundation survey for Jim Vaughn Associates dated August 23, 1979 prepared by Arber Engineering the following courses and distances:

BEGINNING at an iron pin on the northern side of Bennington Road, joint front corner of Lots 66 and 67 and running thence with the northern side of said road N. 60-52 E. 3.24 feet to a new iron pin; thence with a new line through Lot 66 N. 29-49 W. 140.81 feet to an iron pin, joint rear corner of lots 66 and 67; thence with the joint line of said lots S. 28-30 E. 140.78 feet to an iron pin on the northern side of Bennington Road, the point of BEGINNING. Being a portion of the property conveyed to the mortgagor by James W. Vaughn by deed of even date to be recorded herewith.

And triangular portion of Lot 66
which has the address of Lot 67, Canebrake S/O
South Carolina (herein "Property Address")

1432

4328