

GREENVILLE S.C. S.C.

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REVERSE LANT MORTGAGE

70 1498
1479 948

July 17, 1979
5-16-80

THIS MORTGAGE is made this 7th day of September 1979, between the Mortgagor, Kenneth D. Young and Marie J. Young (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty Thousand and No/100 (\$50,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated September 7, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on April 1, 2010.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that certain piece, parcel, or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot 28, Knollwood Heights Subdivision, Section 5, according to a plat prepared of said property by C. O. Riddle, Surveyor, October 12, 1973, and which said plat is recorded in the R.M.C. Office for Greenville, South Carolina, in Plat Book 4-2, at Page 92, and according to said plat having the following courses and distances, to-wit:

BEGINNING at a point on the edge of Anders Avenue, joint front corner with Lot 27 and running thence with said lot, S. 85-22-00 W. 201.18 feet to a point in the line with Tract A; thence running with the common line with Tract A, S. 04-38-00 E. 100 feet to a point joint rear corner with Lot 29; thence running with the common line with Lot 29, N. 85-22-00 E. 200 feet to a point on the edge of Anders Avenue; thence running with said Avenue, N. 4-38-00 W. 78.55 feet to a point on the edge of said Avenue, thence continuing with the curve of said Avenue, the chord being, S. 01-28-48 E. 21.48 feet to a point on the edge of said Avenue, the point of Beginning.

The within property is the identical property conveyed to the Mortgagors herein by deed of Carolina Land Company, Inc., dated August 21, 1979, and which said deed is being recorded simultaneously with the recording of this instrument.

GCTO

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