

FILED
GREENVILLE, S.C.
DEC 4 4 25 PM '79
JANBERSLEY
S.C.

1490 331
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State of South Carolina
COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

-----Advanced Construction, Inc.-----

-----Hereinafter referred to as Mortgagor) (SEND(S) COUNTERS)

WHEREAS the Mortgagor as well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Forty Seven Thousand Two Hundred and no/100----- (\$ 47,200.00--)

Dollars as evidenced by Mortgagee's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions and shall not be deemed to be subject to the rate or rates then in effect as installments of interest only. This is the identical property conveyed to the mortgagor by deed of College Properties, Inc. to be recorded on even date herewith.

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RECORDED
GREENVILLE, S.C.
DEC 11 1979

(PAID) SAFFER AND GIBBELL

*Small
Business
S.C.*

First Federal Savings and Loan Association
of Greenville, S.C.
John W. Pugh
President

GREENVILLE, S.C. 11/23/79

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