



MORTGAGE

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BOOK 1403 PAGE 423

William B. Davis Jr. & Elizabeth B. Davis  
(hereinafter also styled the mortgagor) in and by my (our) certain Consumer Credit Contract bearing even date herewith,  
Donde S. Tankersley  
RMC  
stand firmly held and bound unto General Electric Corporation (hereinafter also styled the mortgagee) in the sum of

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\$ 20 payable in 84 equal installments of \$ 54.30 each, commencing on the

20<sup>th</sup> day of November 1979 and falling due on the same of each subsequent month, as in and by the said Consumer Credit Contract and conditions thereof, reference thereunto had will more fully appear.

NOW KNOW ALL MEN that the mortgagor(s) in consideration of the said debt secured by this mortgage, and in default thereof, the said mortgagee, its (his) heirs, successors or assigns, may effect such insurance and reimburse themselves under this mortgage for the expense thereof, with a FINANCE CHARGE thereon, from the date of its payment. And it is further agreed that the said mortgagee its (his) heirs, successors or assigns shall be entitled to receive from the insurance moneys to be paid, a sum equal to the amount of the debt secured by this mortgage.

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AND IT IS AGREED, by and between the said parties, that if the said mortgagor(s), his (their) heirs, executors, administrators or assigns, shall fail to pay all taxes and assessments upon the said premises when the same shall first become payable, then the said mortgagee, its (his) heirs, successors or assigns, shall be entitled to the same to be paid, together with all penalties and costs incurred thereon, and reimburse themselves therefor for the sums so paid, with a FINANCE CHARGE thereon, from the dates of such payments.

C. Victor Pyle  
GENERAL ELECTRIC CORP. OF GA.

AND IT IS AGREED, by and between the said parties, that in any event, if the mortgagor(s) fails to pay the said debt when the same shall become payable, or in any other event, if the mortgagor(s) fails to pay the said debt when the same shall become payable, or intended to be secured hereby, then the entire amount of the debt secured, or intended to be secured hereby, shall be due and payable at the expiration of the said debt, notwithstanding that the period for the payment of the said debt may have expired.

AND IT IS FURTHER AGREED, by and between the said parties, that if any proceedings be instituted for the foreclosure of this mortgage, or for any purpose involving this mortgage, the debt hereby secured be placed in the hands of an attorney at law for collection, by suit or otherwise, all expenses incurred by the mortgagee, its (his) heirs, successors or assigns, including a reasonable counsel fee (not to exceed ten per cent of the amount involved) shall thereupon become due and payable as a part of the debt secured by this mortgage, and may be recovered and collected hereunder.

PROVIDED, ALWAYS, and it is the true intent and meaning of the parties to these Presents, that when the said mortgagor, his (their) heirs, executors or administrators shall pay, or cause to be paid unto the said mortgagee, its (his) heirs, successors or assigns, the said debt, with the interest thereon, if any shall be due, and also all sums of money paid by the said mortgagor, his (their) heirs, successors, or assigns according to the conditions and agreements of the said contract, and of this mortgage and shall perform all the obligations according to the true intent and meaning of the said contract and mortgage, then this Deed of Bargain and Sale shall cease, determine and be void, otherwise it shall remain in full force and virtue.

AND IT IS LASTLY AGREED, by and between the said parties, that the said mortgagor may hold and enjoy the said premises until default of payment shall be made.

WITNESS my (our) Hand and Seal, this 20<sup>th</sup> day of November 1979

Signed, sealed and delivered in the presence of  
WITNESS William B. Davis Jr. (L.S.)  
Elizabeth B. Davis (L.S.)

WITNESS Philip J. Grace  
HMC-40E-S.C.(4-77)

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