

P. O. Box 10068
Greenville, S. C.

NCNB Mortgage South, Inc. BOOK 1453 PAGE 527
GREENVILLE CO. S. C. 12 PAGE 1255

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

CONSTRUCTION LOAN
MORTGAGE OF REAL ESTATE

17 PM '80
DONNIE S. TANKERSLEY
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Gatewood Builders, Inc.,

(hereinafter referred to as Mortgagor) is well and truly indebted unto NCNB Mortgage South, Inc. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FIVE THOUSAND SEVEN HUNDRED & NO/100 Dollars (\$ 5,700.00-----) due and payable with interest thereon at the same rate as evidenced by the Mortgagor's note of even date herewith payable as therein stated, or as hereafter modified by mutual agreement, in writing, the terms of said note and any agreement modifying it are incorporated herein by reference, and an addi-

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FILED
GREENVILLE CO. S. C.
Dec 5 1 49 PM '80
DONNIE S. TANKERSLEY
R.M.C.

DEPT. OF REVENUE
STATE OF SOUTH CAROLINA
TAX
RE 11213

R.M.C.

Successor to NCNB Mortgage South, Inc
NCNB MORTGAGE CORP.

WILLIAM B. JAMES
Attorney At Law

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James M. York
Sandra M. Falls

PAID
Nov. 21, 1980
P.C. Hamm
ASST. VICE PRESIDENT

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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