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GREENVILLE CO. S. C.

72 PAGE 1541

JUN 3 10 17 AM 1965

STATE OF SOUTH CAROLINA

OFFICE OF THE CLERK
R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, PAUL E. STEGALL and wife, JEAN O. STEGALL,
of Greenville,

IN THE STATE AFORESAID - SEND GREETING:

WHEREAS, I, the said Paul E. Stegall and wife,
Jean O. Stegall (hereinafter
also styled the mortgagor), in and by my certain Bond or
obligation, stand held and firmly bound unto Gulf Oil Corpora-
tion, a Pennsylvania corporation, (hereinafter also styled the
mortgagee,) in the penal sum of Sixty-One Thousand Eight
Hundred ----- (\$61,800.00) Dollars,
conditioned that Whereas

(1) The mortgagee has obligated itself to advance to
the mortgagor the sum of Thirty Thousand Nine Hundred -----
----- (\$30,900.00) Dollars, under the terms and conditions of a
certain building loan agreement executed by and between the
mortgagor and mortgagee, all of which advancements shall be due
and payable by the mortgagor on or before the expiration of
fifteen (15) days after the completion to the satisfaction of
the mortgagee of the building to be erected under said building
loan agreement; and

(2) The mortgagor has assumed certain obligations
set forth in the building loan agreement, which is hereby in-
corporated herein by reference; and

(3) The mortgagor has obligated himself,
upon completion of the improvements set forth in the building
loan agreement, to execute a promissory note or notes to
The First National Bank of Atlanta, Atlanta, Georgia

in order to obtain funds with which to repay the mortgagee for

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