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Mortgagee's Address:  
P. O. Drawer 969  
Greenville, SC 29602

GREENVILLE CO. S.C.

FILED

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GREENVILLE CO. S.C.

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25'02-03 (REV. 4/74)  
CONSTRUCTION LOAN

MAR 12 12 17 PM '81

SEP 15 2 02 PM '81

BONNIE S. TANKERSLEY  
R.H.C.

MORTGAGE OF REAL ESTATE  
R.H.C.

and Satisfied in full  
The South Carolina National Bank  
Greenville, S.C.

By *John H. ...*  
Witness *...*

State of South Carolina

County of GREENVILLE

SEP 15 1981  
6567

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, (We) Setzer and Associates hereinafter called

the Mortgagor(s), in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK, Greenville, South Carolina hereinafter called the Mortgagee, a national banking association, in the full and just sum of Two Hundred Twenty-Five Thousand and (\$ 225,000.00) Dollars, with interest from the date hereof at the rate of 00/100ths per centum (see below) per annum on the unpaid balance until paid. The said principal and interest shall be payable at the office of THE SOUTH CAROLINA NATIONAL BANK 15 South Main Street in Greenville, South Carolina or at such other place as the holder hereof may designate in writing.

\* Repayment will be consecutive quarterly principal payments of \$3,750.00 each plus accrued interest beginning June 1, 1981, to be applied first to interest and then to principal with the remaining loan balance plus accrued interest due in full as a balloon payment on June 1, 1986. The interest rate will be a variable rate of SCN prime rate plus 1% per annum; and will be adjusted the first day of each month as applicable.

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