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GREENVILLE CO. S.C.

John G. Cheros, Attorney

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JOHN G. CHEROS, ATTORNEY
GREENVILLE, S.C.

NOV 15 1981

PAID AND FULLY SATISFIED

NOV 10 1981

*Overseer
Dennis S. Jenkins
R.M.C.*

MORTGAGE

(Construction)

12:12

John G. Cheros, Attorney

John G. Cheros, Attorney

THIS MORTGAGE is made this 15th day of April 1980, between the Mortgagor, Premier Investment Co., Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Eight Thousand Four Hundred and no/100 Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated April 15, 1980, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on October 1, 1981.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated April 15, 1980, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 178 on plat of CANEBRAKE II, recorded in Plat Book 7 C at page 69 and having the following courses and distances:

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