

State of South Carolina,

NOV 3 2 37 PM 1981

COUNTY OF GREENVILLE

GREENVILLE S. C.

Southeastern Insurance Service, Inc. a South Carolina corporation

SEND CREDIT

WHEREAS, the said Southeastern Insurance Service, Inc. a South Carolina corporation

is and by its certain promissory note in writing of even date with these presents does well and truly indebted to Myrtle K. Johnson and J. H. Johnson

in the full and just sum of Sixteen thousand seven hundred and no/100 \$ 16,700.00 DOLLARS, to be paid at 116 Old Beaufort Road in Greenville, S. C., together with

interest thereon from date hereof until maturity at the rate of 6% per centum per annum, said principal and interest being payable in equal monthly installments as follows:

Beginning on the 1st day of November 1966 and on the 1st day of each month

of each year thereafter the sum of \$ 140.00 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of September 1981

and the balance of said principal and interest to be due and payable on the 1st day of October 1981 the aforesaid monthly payments of \$ 140.00 each are to be applied first to

interest at the rate of six (6%) per centum per annum on the principal sum of \$ 16,700.00 or as much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America, and in the event default is made in the payment of any installment or installments in any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest or any part hereof due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and enforce the mortgage, and in case said note, after its maturity should be placed in the hands of an assignee for the benefit of creditors, or in case its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder thereof should place, the said note or this mortgage in the hands of an attorney for any legal proceedings thereon, then and in either of said cases the mortgagee promises to pay all costs and expenses including (10%) per cent of the indebtedness as provided herein, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN that the said Southeastern Insurance Service, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Myrtle K. Johnson and J. H. Johnson according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, in Southeastern Insurance Service, Inc. the said

has and truly paid by the said Myrtle K. Johnson and J. H. Johnson

and before the signing of these presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Myrtle K. Johnson and J. H. Johnson:

All that piece, parcel, or lot of land with the buildings and improvements thereon, on the North-Eastern side of Laurens Road in the City of Greenville, County of Greenville, State of South Carolina, being shown and designated as Lot No. 1 on a plat entitled "Property of Edgar M. West" by Dalton News, dated February 1942 and recorded in the REC Office for Greenville County, South Carolina in Plat Book L at Page 167, having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North-Eastern side of Laurens Road at the joint front corner of Lot No. 1 with an unnumbered triangular shaped lot as shown on the above referred to plat, said iron pin be-

Dec 29 3 10 PM '81 GREENVILLE CO. S. C.

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