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GREENVILLE CO. S.C.

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JOHN L. BANKERSLEY
STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MODIFICATION & ASSUMPTION AGREEMENT

WHEREAS, Bankers Trust of South Carolina, N.A. (hereinafter "Bank") is the owner and holder of a promissory note dated March 3, 1976 executed by ~~Charles B. Mitchell, Jr. and Kathryn P. Mitchell~~ ("Mortgagors") in the original sum of \$45,000, bearing interest at the rate of 8% and secured by a first mortgage on the premises known as Lot 266, Section 1, Sugar Creek Subdivision located on Sandy Creek Court, which mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina in R.E.M. Book 1361 at Page 723, title to which property is now being transferred to James B. Davis and Holly M. Davis effective January 10, 1981 by and between the Bank and Purchasers.

WITNESSETH:

In consideration of the premises and for further sum of \$1.00 paid to the Bank by Purchasers, receipt of which is hereby acknowledged, the undersigned parties agree as follows:

(1) The loan balance at the time of this assumption is \$41,662.65 and the interest rate thereon shall be 9% per annum.

WITNESSES:

[Signature]
[Signature]

[Signature]
Charles B. Mitchell, Jr.
[Signature]
Kathryn P. Mitchell

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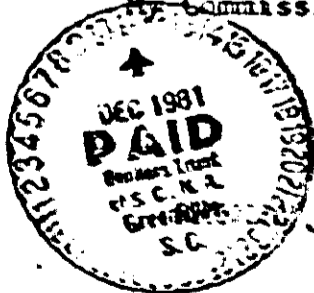
STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned who made oath that (s)he saw James B. Davis, Holly M. Davis, Bankers Trust of South Carolina by its duly authorized officer, Charles B. Mitchell, Jr. and Kathryn P. Mitchell, sign, seal and deliver the foregoing Agreement and that (s)he with the other subscribing witness witnessed the execution thereof.

SWORN TO Before me this
15th day of January, 1981
[Signature]
Notary Public for South Carolina
My Commission Expires 9-23-90

[Signature]
Satisfied in Full
Bankers Trust of South Carolina, N.A. 15-129
By R. Wayne Powell
R. Wayne Powell, Assistant Vice-President
Witness *[Signature]* 157



JAN 15 1981

At. Jan. 15, 3:16, p.m. 1981

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