

FILED
GREENVILLE CO. S. C.

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SEP 25 4 03 PM '81

DONNA E. TANKERSLEY
R.M.C.

*Concluded
Banks & J. J. J. J.
1981*

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PAID AND FULLY SATISFIED

This 20 Day of August 19 82

South Carolina Federal Savings & Loan Assn.

Donald S. Hinkle, Jr.

Walter J. ...

WITNESS *...*

MORTGAGE
(Construction)

THIS MORTGAGE is made this 25th day of September, 1981, between the Mortgagor, Brown Properties of S. C., Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-six thousand two hundred fifty and no/100 (56,250.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated September 25, 1981 (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on March 1, 1983.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated September 25, 1981 (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"). Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel, or lot of land, situate, lying, and being in the City of Greenville, County of Greenville, State of South Carolina, and being known and designated as Lot 32, Henderson Forest Subdivision (formerly known as Terrydale Subdivision), according to a plat prepared of said subdivision by Campbell and Clarkson Surveyors, June 9, 1971, which said plat is recorded in the R.M.C. Office

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