

GREENVILLE CO. S. C.
SEP 14 3 04 AM '82
DONN E S LANNERSLEY
NOTARY PUBLIC

BOOK 1580 PAGE 286

BOOK 79 939

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ASSIGNMENT OF MORTGAGE

F. Towers Rice, of the city and state aforesaid, residing at 107 Ridgeland Drive, herein referred to as the Assignor, hereby assigns to American Federal Savings and Loan Association, of the city and state aforesaid, located at 101 East Washington Street, herein referred to as Assignee, as collateral security for the payment of a certain note in the amount of Sixty Thousand (\$60,000.00) dollars owed by Assignor to Assignee, that certain mortgage dated the 28th day of May, 1932 and recorded in Mortgage Book 1571 at Page 241 made and executed by Jesse L. Helms, Sr. and Louise H. Helms as Mortgagor to F. Towers Rice as Mortgagee, recorded in the Office of the Registrar of Mesne Conveyances of the County of Greenville, State of South Carolina and covering the premises described therein, together with the note described in such Mortgage and the money due and to become due thereon with interest.

This Assignment is subject to the express condition that if the Assignor, his heirs, executors, administrators, or assigns shall pay or cause to be paid to Assignee, his successors, or assigns the aforesaid sum of Sixty Thousand (\$60,000.00) dollars according to the terms of the note executed herewith, this Assignment shall be void; it being made for the sole purpose of securing the payment of such sum of Sixty Thousand (\$60,000.00) dollars with interest thereon as herein specified.

It is agreed that in the event the Assignee, its successors or assigns shall collect and receive the money due on the note secured by the mortgage hereby assigned, it shall, after retaining the sum due under the note executed herein together with interest thereon and its reasonable expenses incurred in so collecting and receiving, pay the surplus if any to Assignor, his heirs, executors, or assigns.

IN WITNESS WHEREOF, the Assignor has executed this Assignment the 17 day of September, 1932.

[Signature]

[Signature]
F. Towers Rice

[Signature]

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

NOTARY PUBLIC
1937-1943
AMERICAN FEDERAL SAVINGS & LOAN ASSOCIATION
BY *[Signature]*
PROBATE CLERK
[Signature]

Personally appeared the undersigned witness and made oath (s)he saw the within named Assignor sign, seal, and as its act and deed deliver the within written instrument and that (s)he, with the other witness subscribed above witnessed the execution thereof.

[Signature]
DONN E S LANNERSLEY
NOTARY PUBLIC

[Signature]

SUBORN TO before me

this 17 day of September, 1932.

[Signature]
Notary Public for South Carolina

My commission expires: 11-27-37

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RECORDED SEP 14 1932 at 9:04 A.M.

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FILED
SEP 10 1932