

REAL PROPERTY AGREEMENT

BOOK 79 1235
PAGE 1117 PAGE 917

In consideration of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

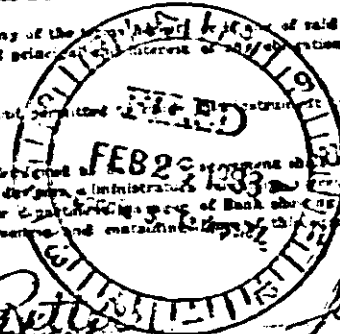
3. The property referred to by this agreement is described as follows: All that parcel or lot of land in Greenville County, State of South Carolina, in Bates Township, containing 1/2 acre, more or less, and being a portion of the R. M. Turner Estate, according to plat by W. A. Hester, dated October 24, 1935, and as shown on plat of David L. and Linda B. Bruin made by Jones Engineering Service, dated January 15, 1970, and recorded in the R.M.C. Office for Greenville County in Plat Book 4C at page 63, and having according to said plat, the following metes and bounds, to wit: BEGINNING at an iron pin on the northwestern side of Lanford Road at the corner of the property of Sara W. Bruin (see plat book XXX at page 157) and running thence along said road N. 36-14 E. 116.7 feet to an iron pin; thence along the Webb line N. 55-36 W. 205.3 feet to an iron pin in the line of Sara

That if default be made in the performance of any of the terms hereof, in any payment of principal or interest, or any moneys hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, of said rents or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal interest of said premises or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to record this instrument at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to the Bank, this instrument shall become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legal assigns, administrators, executors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or agent of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and maintenance of this instrument and any person may and is hereby authorized to rely thereon.



Witness Judith A. Ritter (S.S.)
Witness Larry Loftis (S.S.)

Dated at: Taylors, S. C. 29687
November 30, 1979

Paid in Full and Satisfied
this FEB 17 1983

Bank of Greer (N. H. B.)
Greer, S. C.

By W. Ross Knight

State of South Carolina
County of Greenville

Personally appeared before me Judith A. Ritter Witness Larry Loftis
(Witness)

the within named Jerry Laws and Linda D. Laws sgs, waf, and as their
(Borrowers)

act and deed before the within written instrument of writing, and that I signed with J. Larry Loftis
(Witness)

Subscribed and sworn to before me
this 30th day of November 1979

Judith A. Ritter
(Witness sign here)

Jerry Laws
My Commission Expires May 2, 1980

GCTO 222222 DE26 79 1245

2.0000

GCTO 222222 FEB 23 83 001

REGISTERED CURRENT TAXES