

BOOK 79 1372

MORTGAGE: Form Prepared by Haynsworth, Perry, Boyett, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

FILED
GREENVILLE CO. S. C.
State of South Carolina

COUNTY OF GREENVILLE

Michael M. Merritt and Deborah C. Merritt

21708
Paid in full & satisfied
Guy B. Nicholson
3-2-83
witness
Julip Yugo

1339 PAGE 931

WHEREAS, we the said Michael M. Merritt and Deborah C. Merritt

are well and truly indebted to Guy B. Nicholson

in the full and just sum of Three Thousand Five Hundred and No/100 (\$3,500.00) DOLLARS, to be paid at Greenville, S. C., together with

interest thereon from date hereof until maturity at the rate of Six (6%) per centum per annum. said principal and interest being payable in equal monthly installments as follows:

Beginning on the first day of June 1975 and on the first day of each month thereafter the sum of \$106.48 to be applied on the interest and principal of said note, said payments to continue up to and including the first day of April 1978 and the balance of said principal and interest to be due and payable on the first day of May 1978; the aforesaid monthly payments of \$106.48 each are to be applied first to interest at the rate of Six (6%) per centum per annum on the principal sum of \$3,500.00 or as much thereof as shall from time to time, remain unpaid and the balance of each \$106.48 payment shall be applied as account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America, and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note is to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage, and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands