

HORTON, DRAWDY, HAGINS, WARD & JOHNSON, P.A. 307 PETTIGRU ST., GREENVILLE, S.C. 29603

STATE OF SOUTH CAROLINA } CO. S. C. MORTGAGE OF REAL ESTATE BOOK 81 PAGE 117  
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, J & B Investment Company, A South Carolina General Partnership, (hereinafter referred to as Mortgagor) is well and truly indebted unto John Bearden Brown and Carolyn C. Brown

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eight Thousand Three Hundred Seventy and 29/100 Dollars (\$ 8,370.29 ) due and payable

on or before February 1, 1989, unless mortgagor shall default under the terms and conditions of the Exchange Agreement recited hereinbelow.

This is the same property conveyed to the Mortgagors herein by deed of Joe G. Thomas and Bob R. James, dated January 28, 1981, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1141 at Page 661, on January 1981

GREENVILLE, S.C. 29603  
FILED  
JAN 27 2 28 PM '83  
S. T. JAMES, R.M.C.

2520

ADDENDUM ATTACHED HERETO

*cancelled this 14th day of June, 1983  
Carolyn C. Brown*

STATE OF SOUTH CAROLINA  
NOTARY PUBLIC  
JUNE 28 1983  
Deborah E. Allen

LAW OFFICES 7332  
Mitchell & Aftall  
111 Manly Street  
Greenville, S. C. 29604  
S.T.

2.0000  
JAN 27 2 28 PM '83

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

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