

GREENVILLE
JUN 16 4 29 PM '82
DONNIE E. LANKERSLEY
R.M.C.

BOOK 82 PAGE 953

BOOK 1572 PAGE 128

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MORTGAGE RECEIVED
MAY 16 1982
COLLATERAL DEPT.

WHEREAS, I, the said Billy Ray Upton and Brenda M. Upton
(Hereinafter also styled the mortgagor) in and by their certain Note and
Agreement of Indemnity bearing even date herewith, stand firmly held
and bound unto EASTERN INDEMNITY COMPANY OF MARYLAND, a
Maryland Corporation, (hereinafter also styled mortgagee) in the amount
of One Hundred and Twenty Thousand and no/100 (\$120,000.00) DOLLARS,

as in and by the said Note and Agreement of Indemnity, reference there-
unto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said Mortgagors, for and in
consideration of the said debt, and in full payment thereof
according to the conditions of the said Note, which with all its provisions
is hereby made a part hereof, and also in consideration of Three Dollars
to the said Mortgagor in hand well and truly paid, by the said Mortgagee,
at and before the sealing and delivery of these Presents, the receipt whereof

is hereby acknowledged, have granted, bargained, sold and released, and by
these Presents do grant, bargain, sell and release, unto the said Eastern
Indemnity Company of Maryland, a Maryland Corporation, its successors
and assigns, the real property described in Exhibit "A" attached hereto and
made a part hereof by reference thereto.

Notwithstanding anything contained herein to the contrary, the afore-
said indebtedness shall become due and payable only upon any default under
that certain Agreement of Indemnity dated May 24 19 82,
between Eastern Indemnity Company of Maryland, a Maryland Corporation

10220
10220
AND FULLY SATISFIED
PAID 8/18/83
EASTERN INDEMNITY CO. OF MD
BY R. J. Austin, Collateral Manager

Witness:
Bobby J. Smith

Donnie E. Lankersley
R.M.C.

SEP 27 1983
GREENVILLE, S.C. 29603
P.O. BOX 10293
JAMES C. CARPENT
FILED

