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MORTGAGE OF REAL ESTATE Prepared by ~~Robert E. Jones~~, Attorneys at Law, Greenville, S. C.

O.O. Exp 2048
Greenville, 29602
FEB 18 2 55 PM '80
The State of South Carolina, W. TANKERSLEY
R.H.C.

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COUNTY OF GREENVILLE

WITNESSES:

Thomas J. McArdle, Jr.
Lee P. McArdle
1980

Jesse C. Belcher
Sharon D. Pittman

PAID AND SATISFIED IN FULL THIS
6th DAY OF JANUARY, 1984

JESSE C. BELCHER, Trustee
SEND

FILED
GREENVILLE, S.C. 29601
JAN 9 10 38 AM '84
W. TANKERSLEY

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Whereas, we, the said Thomas J. McArdle, Jr. and Lee P. McArdle

hereinafter called the mortgagor(s) in and by OUR certain promissory note in writing, of even date with these presents, are well and truly indebted to Jesse C. Belcher, As Trustee for Harry R. Stephenson, Jr., et al., Under Trust Agreement Dated April 20, 1974.

hereinafter called the mortgagee(s), in the full and just sum of Ten Thousand Eight Hundred Forty-Seven

and 20/100----- DOLLARS (\$ 10,847.20), to be paid

at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Nine and 1/2 (9-1/2) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of March, 1980, and on the 15th day of each month of each year thereafter the sum of \$ 161.75, to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of January 19 88, and the balance of said principal and interest to be due and payable on the 15th day of February 19 88; the aforesaid monthly payments of \$ 161.75 each are to be applied first to interest at the rate of Nine and 1/2 (9-1/2) per centum per annum on the principal sum of \$ 10,847.20 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest...