

LOVE, THORNTON, ARNOLD & THOMPSON
28053 Art. DM: Sec. 14
N. Owe: Michael D. Powell et al
Lit. Ev. 1 323-1-11K

PAID AND SATISFIED IN FULL

this 9th DAY OF Feb 19 84

James Cussen
BOOK 1504 PAGE 128

AMERICAN FEDERAL BANK, F.S.B.
MORTGAGE

BOOK 84 PAGE 312

"KQJ Wright 25112"

THIS MORTGAGE is made this 9th day of February 19 84, between the Mortgagor, Michael D. Powell and Dixie W. Powell (herein "Borrower"), and the Mortgagee, American Service Corporation, a corporation organized and existing under the laws of the State of South Carolina, whose address is P.O. Box 1268 Greenville, S.C. 29602 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Seventy Thousand and no/100ths (\$70,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated February 19, 1982 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February 1, 2012.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that lot of land, situate, lying and being on the Western side of Concord Court, in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 122 on a plat of Powderhorn Subdivision, Section Three, dated February 19, 1979, prepared by C. O. Riddle and recorded in Plat Book 7-C at Page 4 in the Office of the RMC for Greenville County and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint front corner of Lot 122 and Lot 123 and running thence with Lot 123 S 35-01 W 130 feet to an iron pin at the joint rear corner of Lot 122 and Lot 123; thence N 55-09 W 119.5 feet to an iron pin; thence N 2-30 W 82.5 feet to an iron pin

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