

MORTGAGE OF REAL ESTATE -  
GREENVILLE, S.C.

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STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

MAR 17 3 25 AM '82

MORTGAGE OF REAL ESTATE

DONN L. TANKERSLEY  
R.M.C. TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, ROBERT M. COLEMAN and ELIZABETH B. COLEMAN

(hereinafter referred to as Mortgagor) is well and truly indebted unto BANK OF TRAVELERS REST

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Fifty Thousand and No/100-----

Dollars (\$ 50,000.00 ) due and payable

One payment due September 15, 1982, in the amount of the accrued interest and seven (7) payments at Six Thousand Two Hundred Fifty and No/100 (\$6,250.00) Dollars plus accrued interest beginning December 15, 1982 and continuing each three (3) months thereafter and a final payment due September 15, 1984, equal to the unpaid balance plus accrued interest.

to a stake on west side of branch; thence S. 87½ W. 337 feet to the beginning corner and containing 33,700 square feet, more or less.

ALSO: ALL that piece, parcel or lot of land, situate, lying and being in the Town of Travelers Rest, County of Greenville, State of South Carolina, about 9 miles north of the City of Greenville, having the following metes and bounds, adjoining lands now or formerly of J. H. Bridwell and others:

BEGINNING at a stake or stone on Buncombe Road or Main Street and thence along the same, S. 2½ E. 30 feet to an iron pin; thence N. 87½ E. 347 feet to a stone; thence S. 87½ W. 349 feet to the beginning corner.

Derivation: Collins Associates, Inc., Deed Book 1059, at Page 581, recorded June 30, 1977.

This is a variable rate loan. The interest rate for the first period shall be 16.50%. Upon the earliest of any January 1, April 1, July 1, or October 1, falling not less than three calendar months after the date of first disbursement, and on the first day of each calendar quarter thereafter, the rate of interest shall increase or decrease to the prime rate published in the first Wall Street Journal of the new quarter. If two prime rates are published the lower shall be used. The rate shall not be greater than 20.50% nor shall it be lower than 12.50%.

At the option of the mortgagee, the indebtedness secured hereby shall become due and payable if the mortgagor shall convey the mortgaged premises or if the title thereto shall become vested in any other person or party for any other reason whatsoever.

WITNESS

WITNESS

PAID IN FULL

SATISFIED

BANK OF TRAVELERS REST

BY Eddie F. Powell

35217

RECORDED  
DEPARTMENT OF REVENUE  
STATE OF SOUTH CAROLINA  
MAY 20 1982

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto *Robert M. Coleman* heirs and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

2.00 CR 93  
2 MY 984 119

Ken Foster